



How to Read Your US Return

Congrats! Your tax return is complete. This guide will help you understand what to focus on.

Form 1040 (2023) Page 2

Tax and Credits

16 Tax (see instructions). Check if any from Form(s): 1 8814 2 4972 3

17 Amount from Schedule 2, line 3

18 Add lines 16 and 17

19 Child tax credit or credit for other dependents from Schedule 8812

20 Amount from Schedule 3, line 8

21 Add lines 19 and 20

22 Subtract line 21 from line 18. If zero or less, enter -0-

23 Other taxes, including self-employment tax, from Schedule 2, line 21

24 Add lines 22 and 23. This is your **total tax**

Payments

25 Federal income tax withheld from:

a Form(s) W-2

b Form(s) 1099

c Other forms (see instructions)

d Add lines 25a through 25c

26 2023 estimated tax payments and amount applied from 2022 return

27 Earned income credit (EIC)

28 Additional child tax credit from Schedule 8812

29 American opportunity credit from Form 8863, line 8

30 Reserved for future use

31 Amount from Schedule 3, line 15

32 Add lines 27, 28, 29, and 31. These are your **total other payments and refundable credits**

33 Add lines 25d, 26, and 32. These are your **total payments**

34 If line 33 is more than line 24, subtract line 24 from line 33. This is the amount you **overpaid**

35a Amount of line 34 you want **refunded to you**. If Form 8888 is attached, check here

b Routing number

c Type: Checking Savings

d Account number

36 Amount of line 34 you want **applied to your 2024 estimated tax**

37 Subtract line 35a from line 24. This is the **amount you owe**. For details on how to pay, go to www.irs.gov/Payments or see instructions

38 Estimated tax penalty (see instructions) Yes. Complete below. No

Third Party Designee

Do you want to allow another person to discuss this return and accompanying schedules and statements, and to the best of my knowledge and instructions

Designee's name _____ Phone no. _____

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Your signature _____ Date _____ Your occupation _____

Spouse's signature, if a joint return, **both** must sign. _____ Date _____ Spouse's occupation _____

Joint return? See instructions. Keep a copy for your records.

Phone no. _____ Email address _____ Date _____ PTIN _____ Check if: Self-emp

Preparer's name _____ Preparer's signature _____ Phone no. _____ Firm's EIN _____

Paid Preparer Use Only

Firm's name _____ Firm's address _____

Go to www.irs.gov/Form1040 for instructions and the latest information.

Form 1040 Department of the Treasury—Internal Revenue Service **2023** U.S. Individual Income Tax Return OMB No. 1545-0074 IRS Use Only—Do not write or staple in this space.

For the year Jan. 1–Dec. 31, 2023, or other tax year beginning _____, 2023, ending _____, 2023

Your first name and middle initial _____ Last name _____ Your social security number _____

If joint return, spouse's first name and middle initial _____ Last name _____ Spouse's social security number _____

Home address (number and street). If you have a P.O. box, see instructions. _____ Apt. no. _____ Presidential Election Campaign Check here if you, or your spouse if filing jointly, want \$3 to go to this fund. Checking a box below will not change your tax or refund. You Spouse

City, town, or post office. If you have a foreign address, also complete spaces below. _____ State _____ ZIP code _____

Foreign country name _____ Foreign province/state/county _____ Foreign postal code _____

Filing Status Single Married filing jointly (even if only one had income) Head of household (HOH) Married filing separately (MFS) Qualifying surviving spouse (QSS)

Check only one box. If you checked the MFS box, enter the name of your spouse. If you checked the HOH or QSS box, enter the child's name if the qualifying person is a child but not your dependent: _____

Digital Assets At any time during 2023, did you: (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? (See instructions.) Yes No

Standard Deduction Someone can claim: You as a dependent Your spouse as a dependent Spouse itemizes on a separate return or you were a dual-status alien

Age/Blindness You: Were born before January 2, 1959 Are blind **Spouse:** Was born before January 2, 1959 Is blind

Dependents (see instructions):

(1) First name	Last name	(2) Social security number	(3) Relationship to you	(4) Check the box if qualifies for (see instructions):	Child tax credit	Credit for other dependents
				<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
				<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
				<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
				<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Income

1a Total amount from Form(s) W-2, box 1 (see instructions) _____ 1a

b Household employee wages not reported on Form(s) W-2 _____ 1b

c Tip income not reported on line 1a (see instructions) _____ 1c

d Medicaid waiver payments not reported on Form(s) W-2 (see instructions) _____ 1d

e Taxable dependent care benefits from Form 2441, line 26 _____ 1e

f Employer-provided adoption benefits from Form 8839, line 29 _____ 1f

g Wages from Form 8919, line 6 _____ 1g

h Other earned income (see instructions) _____ 1h

i Nontaxable combat pay election (see instructions) _____ 1i

z Add lines 1a through 1h _____

2a Tax-exempt interest _____ 2a

3a Qualified dividends _____ 3a

4a IRA distributions _____ 4a

5a Pensions and annuities _____ 5a

6a Social security benefits _____ 6a

b Taxable interest _____ 2b

b Ordinary dividends _____ 3b

b Taxable amount _____ 4b

b Taxable amount _____ 5b

b Taxable amount _____ 6b

7 Capital gain or (loss). Attach Schedule D if required. If not required, check here

8 Additional income from Schedule 1, line 10 _____ 8

9 Add lines 12, 2b, 3b, 4b, 5b, 6b, 7, and 8. This is your **total income** _____ 9

10 Adjustments to income from Schedule 1, line 26 _____ 10

11 Subtract line 10 from line 9. This is your **adjusted gross income** _____ 11

12 **Standard deduction or itemized deductions** (from Schedule A) _____ 12

13 Qualified business income deduction from Form 8995 or Form 8995-A _____ 13

14 Add lines 12 and 13 _____ 14

15 Subtract line 14 from line 11. If zero or less, enter -0-. This is your **taxable income** _____ 15

Standard Deduction for—

- Single or Married filing separately, \$13,850
- Married filing jointly or Qualifying surviving spouse, \$27,700
- Head of household, \$20,800

* If you checked any box under Standard Deduction, see instructions.

For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see separate instructions. Cat. No. 11320B Form 1040 (2023)

Page 1

We have highlighted specific parts to focus on, explaining your return.

1. Gross wages from form W2 (line 1a)

2. Gross wages from non-US employer statement (line 1h)

3. Passive income (investments, pension)

4. Additional income from Sch 1

5. Income reduction from Sch 1

6. AGI (Adjusted Gross Income) — reported on various financial documents

7. Taxable Income

Form **1040** Department of the Treasury—Internal Revenue Service **2023** U.S. Individual Income Tax Return OMB No. 1545-0074 IRS Use Only—Do not write or staple in this space.

For the year Jan. 1–Dec. 31, 2023, or other tax year beginning _____, 2023, ending _____, 2020 See separate instructions.

Your first name and middle initial _____ Last name _____ Your social security number _____

If joint return, spouse's first name and middle initial _____ Last name _____ Spouse's social security number _____

Home address (number and street). If you have a P.O. box, see instructions. _____ Apt. no. _____ Presidential Election Campaign
Check here if you, or your spouse if filing jointly, want \$3 to go to this fund. Checking a box below will not change your tax or refund.
 You Spouse

City, town, or post office. If you have a foreign address, also complete spaces below. _____ State _____ ZIP code _____

Foreign country name _____ Foreign province/state/county _____ Foreign postal code _____

Filing Status Single Head of household (HOH)
 Married filing jointly (even if only one had income)
 Married filing separately (MFS) Qualifying surviving spouse (QSS)
If you checked the MFS box, enter the name of your spouse. If you checked the HOH or QSS box, enter the child's name if the qualifying person is a child but not your dependent: _____

Digital Assets At any time during 2023, did you: (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? (See instructions.) Yes No

Standard Deduction **Someone can claim:** You as a dependent Your spouse as a dependent
 Spouse itemizes on a separate return or you were a dual-status alien

Age/Blindness You: Were born before January 2, 1959 Are blind **Spouse:** Was born before January 2, 1959 Is blind

Dependents (see instructions):

(1) First name	Last name	(2) Social security number	(3) Relationship to you	(4) Check the box if qualifies for (see instructions):	
				Child tax credit	Credit for other dependents
				<input type="checkbox"/>	<input type="checkbox"/>
				<input type="checkbox"/>	<input type="checkbox"/>
				<input type="checkbox"/>	<input type="checkbox"/>
				<input type="checkbox"/>	<input type="checkbox"/>

1 1a Total amount from Form(s) W-2, box 1 (see instructions) 1a

b Household employee wages not reported on Form(s) W-2 1b

c Tip income not reported on line 1a (see instructions) 1c

d Medicaid waiver payments not reported on Form(s) W-2 (see instructions) 1d

e Taxable dependent care benefits from Form 2441, line 26 1e

f Employer-provided adoption benefits from Form 8839, line 29 1f

g Wages from Form 8919, line 6 1g

2 h Other earned income (see instructions) 1h

i Nontaxable combat pay election (see instructions) 1i

z Add lines 1a through 1h 1z

Attach Sch. B if required. 2a Tax-exempt interest 2a b Taxable interest 2b

3a Qualified dividends 3a b Ordinary dividends 3b

4a IRA distributions 4a b Taxable amount 4b

5a Pensions and annuities 5a b Taxable amount 5b

6a Social security benefits 6a b Taxable amount 6b

c If you elect to use the lump-sum election method, check here (see instructions)

7 Capital gain or (loss). Attach Schedule D if required. If not required, check here 7

8 Additional income from Schedule 1, line 8 8

9 Add lines 1z, 2b, 3b, 4b, 5b, 6b, 7, and 8. This is your **total income** 9

10 Adjustments to income from Schedule 1, line 20 10

11 Subtract line 10 from line 9. This is your **adjusted gross income** 11

12 Standard deduction or itemized deductions (from Schedule A) 12

13 Qualified business income deduction from Form 8995 or Form 8995-A 13

14 Add lines 12 and 13 14

15 Subtract line 14 from line 11. If zero or less, enter -0-. This is your **taxable income** 15

For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see instructions. Cat. No. 11320B Form **1040** (2023)

Page 2

This page culminates with your total refund or tax due and a signature area if the return is being snail-mailed.

1. Tax on taxable income

2. Tax reduction from Sch 3

3. Tax paid/withheld

4. Credits

5. Tax overpaid

6. Refund / Tax due

7. Sign here (if mailing)

Form 1040 (2023) Page 2

Tax and Credits	16	Tax (see instructions). Check if any from Form(s): <input type="checkbox"/> 8814 <input type="checkbox"/> 2	16
	17	Amount from Schedule 2, line 3	17
	18	Add lines 16 and 17	18
	19	Child tax credit or credit for other dependents from Schedule 8812	19
	20	Amount from Schedule 3, line 8	20
	21	Add lines 19 and 20	21
	22	Subtract line 21 from line 18. If zero or less, enter -0-	22
	23	Other taxes, including self-employment tax, from Schedule 2, line 21	23
	24	Add lines 22 and 23. This is your total tax	24
Payments	25	Federal income tax withheld from:	
	a	Form(s) W-2	25a
	b	Form(s) 1099	25b
	c	Other forms (see instructions)	25c
	d	Add lines 25a through 25c	
	26	2023 estimated tax payments and amount applied from 2022 return	
Credits	27	Earned income credit (EIC)	27
	28	Additional child tax credit from Schedule 8812	28
	29	American opportunity credit from Form 8863, line 8	29
	30	Reserved for future use	30
	31	Amount from Schedule 3, line 15	31
	32	Add lines 27, 28, 29, and 31. These are your total other payments and refundable credits	32
	33	Add lines 25d, 26, and 32. This is your total payments	33
Refund	34	If line 33 is more than line 24, this is the amount you overpaid	34
	35a	Amount of line 34 you want applied to your 2024 estimated tax. If Form 8888 is attached, check here <input type="checkbox"/>	35a
Direct deposit? See instructions.	b	Routing number	c Type: <input type="checkbox"/> Checking <input type="checkbox"/> Savings
	d	Account number	
	36	Amount of line 34 you want applied to your 2024 estimated tax	36
Amount You Owe	37	Subtract line 33 from line 24. This is the amount you owe . For details on how to pay, go to www.irs.gov/Payments or see instructions	37
	38	Estimated tax penalty (see instructions)	38
Third Party Designee	Do you want to allow another person to discuss this return with the IRS? See instructions <input type="checkbox"/> Yes. Complete below. <input type="checkbox"/> No		
	Designee's name	Phone no.	Personal identification number (PIN)
Sign Here	Under penalties of perjury, I declare that I have examined this return (including accompanying schedules and statements), and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	Your signature	Date	Occupation
Joint return? See instructions. Keep a copy for your records.	Spouse's signature. If a joint return, both must sign.	Date	Spouse's occupation
	Phone no.	Email address	
Paid Preparer Use Only	Preparer's name	Preparer's signature	Date
	Firm's name	Phone no.	
	Firm's address	Firm's EIN	

Go to www.irs.gov/Form1040 for instructions and the latest information. Form 1040 (2023)

Schedule 1

Highlighted here are two schedules that taxpayers are likely to encounter.

1. Additional income not listed directly on form 1040

2. Income reductions

3. Schedule C income

4. Foreign Earned Income Exclusion

5. Other income (including non-US pension distributions)

SCHEDULE 1 (Form 1040)		Additional Income and Adjustments to Income		OMB No. 1545-0074
Department of the Treasury Internal Revenue Service		Attach to Form 1040, 1040-SR, or 1040-NR. Go to www.irs.gov/Form1040 for instructions and the latest information.		2023 Attachment Sequence No. 01
Name(s) shown on Form 1040, 1040-SR, or 1040-NR			Your social security number	
Part I Additional Income				
1	Taxable refunds, credits, or offsets of state and local income taxes		1	
2a	Alimony received		2a	
b	Date of original divorce or separation agreement (see instructions):			
3	Business income or (loss). Attach Schedule C		3	
4	Other gains or (losses). Attach Form 4797		4	
5	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E		5	
6	Farm income or (loss). Attach Schedule F		6	
7	Unemployment compensation		7	
8	Other income:			
a	Net operating loss	8a		
b	Gambling	8b		
c	Cancellation of debt	8c		
d	Foreign earned income exclusion (see instructions)	8d		
e	Income from Form 8853	8e		
f	Income from Form 8889	8f		
g	Alaska Permanent Fund dividends	8g		
h	Jury duty pay	8h		
i	Prizes and awards	8i		
j	Activity not engaged in for profit income	8j		
k	Stock options	8k		
l	Income from the rental of personal property if you engaged in the rental for profit but were not in the business of renting such property	8l		
m	Olympic and Paralympic medals and USOC prize money (see instructions)	8m		
n	Section 951(a) inclusion (see instructions)	8n		
o	Section 951A(a) inclusion (see instructions)	8o		
p	Section 461(l) excess business loss adjustment	8p		
q	Taxable distributions from an ABL account (see instructions)	8q		
r	Scholarship and fellowship grants not reported on Form W-2	8r		
s	Nontaxable amount of Medicaid waiver payments included on Form 1040, line 1a or 1d	8s		
t	Pension or annuity from a nonqualified deferred compensation plan or a nongovernmental section 457 plan	8t		
u	Wages earned while incarcerated	8u		
z	Other income. List type and amount:	8z		
9	Total other income from lines 8a through 8z		9	
10	Combine lines 1 through 9. This is your additional income . Enter here and on Form 1040, 1040-SR, or 1040-NR, line 8		10	

For Paperwork Reduction Act information, see your tax return instructions. Cat. No. 71479F Schedule 1 (Form 1040) 2023

	Act of 1974	24e		
f	Contributions to section 501(c)(18)(D) pension plans	24f		
g	Contributions by certain chaplains to section 403(b) plans	24g		
h	Attorney fees and court costs for actions involving certain unlawful discrimination claims (see instructions)	24h		
i	Attorney fees and court costs you paid in connection with an award from the IRS for information you provided that helped the IRS detect tax law violations	24i		
j	Housing deduction from Form 2555	24j		
k	Excess deductions of section 67(e) expenses from Schedule K-1 (Form 1041)	24k		
z	Other adjustments. List type and amount:	24z		
	Foreign Tax Credit			
25	Total other adjustments. Add lines 24a through 24z		25	
26	Add lines 11 through 23 and 25. These are your adjustments to income . Enter here and on Form 1040, 1040-SR, or 1040-NR, line 10		26	

Schedule 1 (Form 1040)

Schedule 2

Highlighted here are two schedules that taxpayers are likely to encounter.

1. Alternative Minimum Tax

2. Self-employment tax

3. Net investment income tax

4. Additional Taxes

SCHEDULE 2 (Form 1040)		Additional Taxes		OMB No. 1545-0074
Department of the Treasury Internal Revenue Service		Attach to Form 1040, 1040-SR, or 1040-NR. Go to www.irs.gov/Form1040 for instructions and the latest information.		2023 Attachment Sequence No. 02
Name(s) shown on Form 1040, 1040-SR, or 1040-NR			Your social security number	
Part I Tax				
1	Alternative minimum tax. Attach Form 6250	1		
2	Excess advance premium tax credit payment. Attach Form 8962	2		
3	Add lines 1 and 2. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 17	3		
Part II Other Taxes				
4	Self-employment tax. Attach Schedule SE	4		
5	Social security and Medicare tax on unreported tip income. Attach Form 4137	5		
6	Uncollected social security and Medicare tax on wages. Attach Form 8919	6		
7	Total additional social security and Medicare tax. Add lines 5 and 6	7		
8	Additional tax on IRAs or other tax-favored accounts. Attach Form 5329 if required. If not required, check here <input type="checkbox"/>	8		
9	Household employment taxes. Attach Schedule H	9		
10	Repayment of first-time homebuyer credit. Attach Form 5405 if required	10		
11	Additional Medicare Tax. Attach Form 8959	11		
12	Net investment income tax. Attach Form 8960	12		
13	Uncollected social security and Medicare or RRTA tax on tips or group-term life insurance from Form W-2, box 12	13		
14	Interest on tax due on installment income from the sale of certain residential lots and timeshares	14		
15	Interest on the deferred tax on gain from certain installment sales with a sales price over \$150,000	15		
16	Recapture of low-income housing credit. Attach Form 8611	16		
(continued on page 2)				
For Paperwork Reduction Act Notice, see your tax return instructions.		Cat. No. 71478U		Schedule 2 (Form 1040) 2023

17i			
17o	o Tax on non-effectively connected income for any part of the year you were a nonresident alien from Form 1040-NR		
17p	p Any interest from Form 8621, line 16f, relating to distributions from, and dispositions of, stock of a section 1291 fund		
17q	q Any interest from Form 8621, line 24		
17z	z Any other taxes. List type and amount: _____		
18	Total additional taxes. Add lines 17a through 17z	18	
19	Reserved for future use	19	
20	Section 965 net tax liability installment from Form 965-A	20	
21	Add lines 4, 7 through 16, and 18. These are your total other taxes for 2023 and 2024 on Form 1040 or 1040-SR, line 23, or Form 1040-NR, line 23b	21	

Schedule 3

Highlighted here are two schedules that taxpayers are likely to encounter.

1. Foreign tax credit

2. Nonrefundable credits reducing tax liability

3. Refundable credits (regardless of tax liability)

SCHEDULE 3 (Form 1040)		Additional Credits and Payments		OMB No. 1545-0074
Department of the Treasury Internal Revenue Service		Attach to Form 1040, 1040-SR, or 1040-NR. Go to www.irs.gov/Form1040 for instructions and the latest information.		2023 Attachment Sequence No. 03
Name(s) shown on Form 1040, 1040-SR, or 1040-NR			Your social security number	
Part I Nonrefundable Credits				
1	Foreign tax credit. Attach Form 1116 if required		1	
2	Credit for child and dependent care expenses from Form 2441, line 11. Attach Form 2441		2	
3	Education credits from Form 8863, line 19		3	
4	Retirement savings contributions credit. Attach Form 8880		4	
5a	Residential clean energy credit from Form 5695, line 15		5a	
5b	Energy efficient home improvement credit from Form 5695, line 32		5b	
6	Other nonrefundable credits:			
6a	General business credit. Attach Form 3800	6a		
6b	Credit for prior year minimum tax. Attach Form 8801	6b		
6c	Adoption credit. Attach Form 8839	6c		
6d	Credit for the elderly or disabled. Attach Schedule R	6d		
6e	Reserved for future use	6e		
6f	Clean vehicle credit. Attach Form 8936	6f		
6g	Mortgage interest credit. Attach Form 8396	6g		
6h	District of Columbia first-time homebuyer credit. Attach Form 8859	6h		
6i	Qualified electric vehicle credit. Attach Form 8834	6i		
6j	Alternative fuel vehicle refueling property credit. Attach Form 8911	6j		
6k	Credit to holders of tax credit bonds. Attach Form 8912	6k		
6l	Amount on Form 8978, line 14. See instructions	6l		
6m	Credit for previously owned clean vehicles. Attach Form 8936	6m		
6z	Other nonrefundable credits. List type and amount:	6z		
7	Total other nonrefundable credits. Add lines 6a through 6z		7	
8	Add lines 1 through 4, 5a, 5b, and 7. Enter here and on Form 1040-SR, or 1040-NR, line 20		8	

(continued on page 2)

For Paperwork Reduction Act Notice, see your tax return instructions. Cat. No. 71480G Schedule 3 (Form 1040) 2023

13b	Credit for repayment of amounts included in income from earlier years	13b		
13c	Elective payment election amount from Form 3800, Part III, line 6, column (i)	13c		
13d	Deferred amount of net 965 tax liability (see instructions)	13d		
13z	Other payments or refundable credits. List type and amount:	13z		
14	Total other payments or refundable credits. Add lines 13a through 13z		14	
15	Add lines 9 through 12 and 14. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 31		15	

Schedule 3 (Form 1040) 2023